

November 14, 2021

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001

SCRIP CODE: 543375

Sub: Submission of Compliances for “Promax Power Limited” for the Half year September 30, 2021

Dear Sir/Madam,

We are submitting herewith the following documents in respect of compliances under regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Half year ended September 30, 2021.**

1. Outcome of the Board meeting held today i.e. Sunday, 14th day of November, 2021 at 01:00 P.M at registered office of company.
2. Un-audited Standalone and Consolidated Financial Results for the Half year ended September 30, 2021 approved by the board of directors in its meeting
3. Auditor's Limited Review Report (LRR) on Un-audited Standalone and Consolidated Financial Results for the half year ended September 30, 2021 as per the format prescribed by SEBI.

You are requested to take the same on your record and oblige.

Thanking You,

Yours faithfully,

FOR PROMAX POWER LIMITED
(CIN: U74999CH2017PLC041692)

Promax Power Limited


VISHAL BHARDWAJ
MANAGING DIRECTOR

DIN: 03133388

Address: House No. 1575
Sector 38B Chandigarh-160014

Promax Power Limited

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Delhi: 150A-151, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, Delhi - 65

Chandigarh: F-303, Industrial
Area, Phase 8-B, Mohali -160055

Bangalore: No 303, Kamaraj Road Annex,
Commercial Plaza Bangalore - 560042

Kolkata: 101,1st floor, Tollygunge Circular
Road, Kolkata -700053 West Bengal



Harjeet Parvesh & Company
CHARTERED ACCOUNTANTS
(A PEER REVIEWED FIRM)

Independent Auditor's Review Report on the Half Year Ended Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
PROMAX POWER LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the statement') of **Promax Power Limited (the "Company")** and its associates (**Collectively referred as to Group**) for the half year ended 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

2. This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in



accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. The Statement Includes the result of the following associate:

1. Scholab Global Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Harjeet Parvesh & Co.

Chartered Accountants

FRN: - 017437 N



(Konica Madan)

Partner

M. No. 547759

UDIN: 21547759AAAACZ7748

Date: 14th November 2021

PROMAX POWER LIMITED
CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS ON 30TH SEPTEMBER 2021
(Rupees in Lakhs)

PARTICULARS	As on 30th September 2021 (Unaudited)	As on 31st March 2021 (Audited)
EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	440.00	440.00
(b) Reserves & Surplus	88.61	52.45
	528.61	492.45
(2) Non Current Liabilities		
(a) Long Term Borrowings	335.85	300.35
(b) Deferred Tax Liability	29.36	24.14
	365.20	324.48
(3) Current Liabilities		
(a) Short Term Borrowings	540.86	308.50
(b) Trade Payables		
Micro enterprises and small enterprises		
Other than MSME	1,464.18	864.08
(c) Other current liabilities	54.17	56.92
	2,059.21	1,229.50
TOTAL	2,953.02	2,046.43
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	245.76	251.06
(ii) Intangible assets	1.07	1.21
(b) Long Term Investments	11.61	3.97
(c) Long-term loans and advances	-	89.91
	258.45	346.16
(2) Current assets		
(a) Inventories	742.02	689.08
(b) Trade Receivables	1,388.91	654.26
(c) Cash & cash equivalents	361.49	301.26
(d) Short term loan and advances	202.16	55.68
	2,694.57	1,700.28
TOTAL	2,953.02	2,046.43

For Promax Power Limited

Promax Power Limited


Director
Vishal Bhardwaj

(MANAGING DIRECTOR)

DIN: 03521776

Date: 14th November 2021



PROMAX POWER LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL RESULT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2021

(Rupees in Lakhs)

Sr. No.	PARTICULARS	Half Year Ended 30th September 2021 (Unaudited)	Year to date figures for the year ended 30th September 2021 (Unaudited)	Year to date figures for the year ended 31st March 2021 (Audited)
I	Revenue from operations	2,086.31	2,086.31	3,687.07
II	Other Income	11.42	11.42	1.84
III	Total Revenue (I+II)	2,097.73	2,097.73	3,688.91
IV	Expenses:			
	Purchases	1,744.92	1,744.92	3,099.49
	Changes in inventories of Finished Goods	(52.94)	(52.94)	135.67
	Employee Benefit	78.65	78.65	210.60
	Finance costs	58.16	58.16	64.81
	Depreciation and Amortization Expenses	6.11	6.11	9.84
	Other Expenses	229.09	229.09	135.58
	Total expenses (IV)	2,063.99	2,063.99	3,655.99
V	Profit before exceptional, Extraordinary Item and Taxes (III-IV)	33.73	33.73	32.92
VI	Extraordinary items- depreciation written back			35.98
VII	Profit before Tax (V-VI)	33.73	33.73	68.90
VIII	Tax expense:			
	(1) Current tax	-	-	
	(2) Deferred tax	5.22	5.22	24.14
	(3) Income Tax of Earlier Years	-	-	1.42
IX	Profit/ loss for the period before share of Associate(VII-VIII)	28.51	28.51	43.35
X	Share of Profit/(Loss) of Associates	7.65	7.65	3.47
XI	Net Profit after taxes and profit/(loss) of share of Associates (IX+X)	36.16	36.16	46.81
XII	Earning per equity share:			
	(1) Basic	0.82	0.82	6.21
	(2) Diluted	0.82	0.82	6.21

For Promax Power Limited

Promax Power Limited
Vishal Bhardwaj
(MANAGING DIRECTOR)
DIN: 03521776

Date: 14th November 2021



PROMAX POWER PRIVATE LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED ON 30.09.2021

(Rupees In Lakhs)

PARTICULARS	Figures as at the end of 30.09.2021 (Unaudited)	Figures as at the end of 31.03.2021 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after taxes and profit/(loss) of share of Associates	28.51	43.35
Adjustment for Depreciation	6.11	(26.14)
Provision for Tax including deferred Tax	5.22	25.55
Interest Expense	58.16	64.81
Operating Profit before working capital changes	98.01	107.57
Adjustments for increase /decrease in Current Assets	(844.16)	202.67
Decrease / Increase in Current Liabilities/ Provisions	597.34	17.64
Net Income Tax Paid/(Refund)		(1.42)
Net Cash Flow from operating activities (A)	(148.81)	326.47
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	(0.67)	(73.03)
Increase/ Decrease in long term Investment	-	(89.91)
Purchase of Non current Investment	-	(0.50)
Net Cash Flow from Investing Activities (B)	(0.67)	(163.43)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowing	35.50	(359.04)
Proceeds from Short term Borrowing	232.37	(152.51)
Interest Expense	(58.16)	(64.81)
Proceed from share issued including premium	-	439.00
Net Cash from Financing Activities (C)	209.70	(137.37)
Net Increase in Cash & Cash Equivalents (A+B+C)	60.22	25.67
Cash & Cash Equivalents as at 31.03.2020		275.60
Cash & Cash Equivalents as at 31.03.2021	301.26	301.26
Cash & Cash Equivalents as at 30.09.2021	361.49	

For Promax Power Limited

Promax Power Limited
Vishal Bhardwaj
Director
(MANAGING DIRECTOR)

DIN: 03521776

Date: 14th November 2021



Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit committee and thereafter approved and taken on record by the Board of directors at their meeting held on 14th November 2021. The Statutory Auditor of the company have been carried out limited review of the above consolidated financial results for the Half year ended 30th September 2021 pursuant to Regulation 33 of SEBI (Listing Obligation & disclosure Requirements) Regulations, 2015.
2. These unaudited consolidated financial results relate to Promax Power Limited (the 'Company'), its associates are prepared by AS 23- 'Accounting for Investments in Associates in Consolidated Financial Statements'
3. The above unaudited consolidated financial results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder
4. The company has been taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
5. The Company doesn't have more than one reportable segment as per applicable financial reporting frame work, hence segment wise reporting is not applicable to the company.
6. The date of implementation of the Code on Wages 2019 and the Code on Social Security, 2020 is yet to be notified by the Government. The Group will assess the impact of these Codes and give effect in the unaudited consolidated financial results when the Rules/Schemes thereunder are notified.
7. Pervious year/ period figures have been regrouped/classified wherever necessary.

For Promax Power Limited

Promax Power Limited

Vishal Bhardwaj
(MANAGING DIRECTOR)

DIN: 03521776

Date: 14th November 2021



Promax Power Limited

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Delhi: 150A-151, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, Delhi - 65

Chandigarh: F-303, Industrial
Area, Phase 8-B, Mohali -160055

Bangalore: No 303, Kamaraj Road Annex,
Commercial Plaza Bangalore - 560042

Kolkata: 101, 1st floor, Tollygunge Circular
Road, Kolkata -700053 West Bengal



Harjeet Parvesh & Company
CHARTERED ACCOUNTANTS
(A PEER REVIEWED FIRM)

Independent Auditor's Review Report on the Half Year Ended Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
PROMAX POWER LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the statement') of **Promax Power Limited (the "Company")** for the half year ended 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Harjeet Parvesh & Co.

Chartered Accountants

FRN: - 017437 N



(Konica Madan)

Partner

M. No. 547759

UDIN: 21547759AAAACY5305

Date: 14th November 2021

PROMAX POWER LIMITED
STANDALONE STATEMENT OF ASSET AND LIABILITIES AS ON 30TH SEPTEMBER 2021
(Rupees in Lakhs)

PARTICULARS	As on 30th September 2021 (Unaudited)	As on 31st March 2021 (Audited)
EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	440.00	440.00
(b) Reserves & Surplus	77.49	48.98
	517.49	488.98
(2) Non Current Liabilities		
(a) Long Term Borrowings	335.85	300.35
(b) Deferred Tax Liability	29.36	24.14
	365.20	324.48
(3) Current Liabilities		
(a) Short Term Borrowings	540.86	308.50
(b) Trade Payables		
Micro enterprises and small enterprises		
Other than MSME	1,464.18	864.08
(c) Other current liabilities	54.17	56.92
	2,059.21	1,229.50
TOTAL	2,941.90	2,042.97
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	245.76	251.06
(ii) Intangible assets	1.07	1.21
(b) Long Term Investments	0.50	0.50
(c) Long-term loans and advances	-	89.91
	247.33	342.69
(2) Current assets		
(a) Inventories	742.02	689.08
(b) Trade Receivables	1,388.91	654.26
(c) Cash & cash equivalents	361.49	301.26
(d) Short term loan and advances	202.16	55.68
	2,694.57	1,700.28
TOTAL	2,941.90	2,042.97

For Promax Power Limited

Promax Power Limited

Vishal Bhardwaj
(MANAGING DIRECTOR)

DIN: 03521776

Date: 14th November 2021



PROMAX POWER LIMITED

STANDALONE STATEMENT OF FINANCIAL RESULT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2021

(Rupees in Lakhs)

Sr. No.	PARTICULARS	Half Year Ended 30th September 2021 (Unaudited)	Year to date figures for the year ended 30th September 2021 (Unaudited)	Year to date figures for the year ended 31st March 2021 (Audited)
I	Revenue from operations	2,086.31	2,086.31	3,687.07
II	Other Income	11.42	11.42	1.84
III	Total Revenue (I+II)	2,097.73	2,097.73	3,688.91
IV	Expenses:			
	Purchases	1,744.92	1,744.92	3,099.49
	Changes in inventories of Finished Goods	(52.94)	(52.94)	135.67
	Employee Benefit	78.65	78.65	210.60
	Finance costs	58.16	58.16	64.81
	Depreciation and Amortization Expenses	6.11	6.11	9.84
	Other Expenses	229.09	229.09	135.58
	Total expenses (IV)	2,063.99	2,063.99	3,655.99
V	Profit before exceptional, Extraordinary Item and Taxes (III-IV)	33.73	33.73	32.92
VI	Extraordinary items- depreciation written back			35.98
VII	Profit before Tax (V-VI)	33.73	33.73	68.90
VIII	Tax expense:			
	(1) Current tax	-	-	
	(2) Deferred tax	5.22	5.22	24.14
	(3) Income Tax of Earlier Years	-	-	1.42
IX	Profit/ loss for the period(VII-VIII)	28.51	28.51	43.35
X	Earning per equity share:			
	(1) Basic	0.65	0.65	5.75
	(2) Diluted	0.65	0.65	5.75

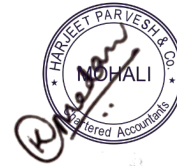
For Promax Power Limited

Promax Power Limited

Vishal Bhardwaj
(MANAGING DIRECTOR)

DIN: 03521776

Date: 14th November 2021



PROMAX POWER PRIVATE LIMITED
STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED ON 30.09.2021

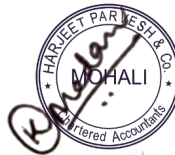
(Rupees In Lakhs)

PARTICULARS	Figures as at the end of 30.09.2021 (Unaudited)	Figures as at the end of 31.03.2021 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & exceptional items	33.73	68.90
Adjustment for Depreciation	6.11	(26.14)
Interest Expense	58.16	64.81
Operating Profit before working capital changes	98.01	107.57
Adjustments for increase /decrease in Current Assets	(844.16)	202.67
Decrease / Increase in Current Liabilities/ Provisions	597.34	17.64
Net Income Tax Paid/(Refund)		(1.42)
Net Cash Flow from operating activities (A)	(148.81)	326.47
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	(0.67)	(73.03)
Increase/ Decrease in long term Investment	-	(89.91)
Purchase of Non current Investment	-	(0.50)
Net Cash Flow from Investing Activities (B)	(0.67)	(163.43)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowing	35.50	(359.04)
Proceeds from Short term Borrowing	232.37	(152.51)
Interest Expense	(58.16)	(64.81)
Proceed from share issued including premium	-	439.00
Net Cash from Financing Activities (C)	209.70	(137.37)
Net Increase in Cash & Cash Equivalents (A+B+C)	60.22	25.67
Cash & Cash Equivalents as at 31.03.2020		275.60
Cash & Cash Equivalents as at 31.03.2021	301.26	301.26
Cash & Cash Equivalents as at 30.09.2021	361.49	

For Promax Power Limited

Promax Power Limited
Vishal Bhardwaj
(MANAGING DIRECTOR)
DIN: 03521776

Date: 14th November 2021



Notes:

1. The above standalone financial results have been reviewed by the Audit committee and thereafter approved and taken on record by the Board of directors at their meeting held on 14th November 2021. The Statutory Auditor of the company have been carried out limited review of the above standalone financial results for the Half year ended 30th September 2021 pursuant to Regulation 33 of SEBI (Listing Obligation & disclosure Requirements) Regulations, 2015.
2. The above unaudited standalone financial results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3. The company has been taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
4. The Company doesn't have more than one reportable segment as per applicable financial reporting frame work, hence segment wise reporting is not applicable to the company.
5. The date of implementation of the Code on Wages 2019 and the Code on Social Security, 2020 is yet to be notified by the Government. The Group will assess the impact of these Codes and give effect in the unaudited standalone financial results when the Rules/Schemes thereunder are notified.
6. Pervious year/ period figures have been regrouped/classified wherever necessary.

For Promax Power Limited

Promax Power Limited

Vishal Bhardwaj

(MANAGING DIRECTOR)

DIN: 03521776

Date: 14th November 2021



Promax Power Limited

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Delhi: 150A-151, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, Delhi - 65

Chandigarh: F-303, Industrial
Area, Phase 8-B, Mohali -160055

Bangalore: No 303, Kamaraj Road Annex,
Commercial Plaza Bangalore - 560042

Kolkata: 101,1st floor, Tollygunge Circular
Road, Kolkata -700053 West Bengal